

Types of Local Government Bodies & Percentages of Unassigned General Revenue Balances as a Percentage of General Revenues (2012)

Villages: 584 over 8%, 513 over 20%

Cities: 218 over 8%, 157 over 20%

Counties: 76 over 8%, 48 over 20%

General Fund Balance / General Fund Revenues

Description of indicator and what it means?

This indicator identifies reserves available in the General Fund. The larger the reserve the better the entity is able to absorb, in the short term, the impact of sudden revenue loss or significant increases in operating costs, and begin planning financial adjustments.

This indicator is calculated by taking the total General Fund balance divided by total General Fund revenues. This will determine the percentage of total General Fund revenues (or the current year budget) that has been reserved or available for carry over to the following year.

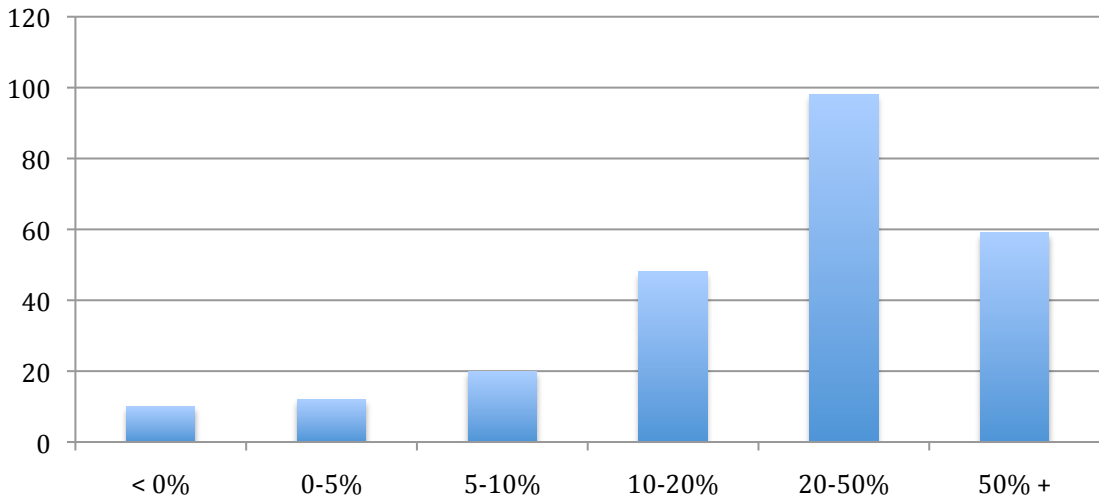
Why it is important?

This indicator identifies a low reserve of fund balance even if Indicators 1 through 4 do not indicate negative unrestricted net assets/position or unassigned fund balance.

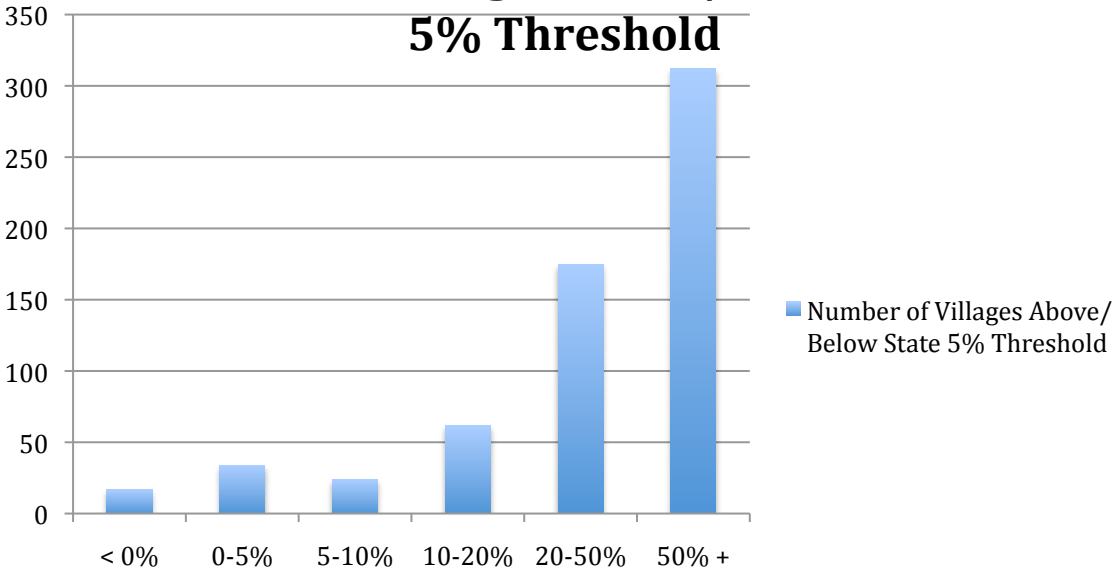
Critical Indicator – Negative percentage, very low percentage, or rapidly declining trend

Negative Indicator – Low percentage (< 1/12th or 8%) or declining trend over a three-year period.

Number of Cities With Unassigned General Fund Balances Above & Below State 5% Threshold



Number of Villages Above/Below State 5% Threshold



Number of Counties with Unassigned General Revenue Balances Above & Below State 5% Threshold

